



300 Duck Road | Grandview, MO 64030
Phone: (816) 767-1500 | Fax: (816) 767-1999
Teague Sales Rep: _____

CONFIDENTIAL CREDIT APPLICATION AND ACKNOWLEDGEMENT OF TERMS

The party specified below (hereinafter “**Buyer**”) and Buyer’s owners are applying for extension of credit from Teague Lumber Company, Inc. (hereinafter “**Teague**”). The following information, which the undersigned represents and warrants to be true and correct, is submitted as a basis for considering this application. Teague is authorized to investigate relationships with trade suppliers and financial institutions and to obtain business and personal credit histories on the business and its owners for the purpose of establishing credit.

1. Legal Business Name of Buyer _____ In Business Since _____
dba _____ Fed. ID No. _____

2. Address _____
Street City State Zip

3. Business Phone No. _____ Fax No. _____
E-mail _____ Cell No. _____

4. Buyer is a (check one): Sole Proprietorship Corporation General Partnership
 Limited Partnership Limited Liability Company Owner Occupant
 Other (provide explanation) _____

State of Incorporation or Organization _____ Year of Incorporation or Organization _____

5. Full names and home addresses of all corporate officers and stockholders, general and limited partners, members and managers, sole proprietor, other owners or owner occupants:

NAME POSITIONS HOME ADDRESS

6. Check One: General Contractor Subcontractor Owner Occupant

7. Has Buyer or any principal or owner of Buyer ever filed or been the subject of a bankruptcy as a company or as an individual?
 Yes No

If Yes, give the type of bankruptcy and date and place filed. _____

8. Initial Credit Limit Requested \$ _____ (Teague reserves the right to increase or decrease this amount from time to time in its sole discretion).

9. Buyer and its owners shall be jointly and severally liable for all amounts due to Teague with respect to all transactions between Buyer and Teague, even if the amount owed exceeds the requested or approved credit limit.

10. **Current financial statements are required with this application. Updates are required as requested by Teague.** Buyer’s continued right to purchase goods from Teague on credit shall be contingent upon Buyer meeting the financial qualifications established by Teague from time to time. Buyer and its owners shall supply Teague with such credit information as Teague may reasonably request in order to qualify, and to continue to qualify, Buyer to purchase goods on credit. Buyer and its owners represent and warrant that any and all financial information supplied to Teague in connection herewith is or will be true and accurate at the time furnished. Teague reserves the right to modify the terms and conditions of any sale to Buyer and has no obligation to make any sales to Buyer.

11. Major Trade References:

NAME	COMPLETE ADDRESS	AVG. BALANCE
PHONE	FAX	CONTACT
NAME	COMPLETE ADDRESS	AVG. BALANCE
PHONE	FAX	CONTACT
NAME	COMPLETE ADDRESS	AVG. BALANCE
PHONE	FAX	CONTACT

12. Bank References:

BANK NAME	COMPLETE ADDRESS		
PHONE	ACCOUNT NO. & TYPE OF ACCOUNT	LOAN TYPE(S)	CONTACT
BANK NAME	COMPLETE ADDRESS		
PHONE	ACCOUNT NO. & TYPE OF ACCOUNT	LOAN TYPE(S)	CONTACT

13. Buyer acknowledges that accounts are due and payable on the 10th day of the calendar month following the invoice date and Buyer agrees to remit payment on time. Past due accounts shall bear interest at the rate of 1½% per month compounded monthly (or, if lower, the maximum interest rate allowed by law). Buyer further acknowledges that the foregoing payment terms are subject to change by Teague without notice.

14. Buyer agrees to promptly notify Teague, in writing, of all changes in name, address, ownership, or legal entity status.

15. Buyer agrees to pay all costs, expenses, charges, fees, reasonable attorney’s fees and costs and litigation expenses incurred by Teague to collect any sums due under this Credit Application or any purchase related thereto. This Credit Application and the terms of any purchase shall be construed and enforced in accordance with the laws of the State of Missouri, without regard to any conflict of laws principles.

BY SIGNING BELOW, THE UNDERSIGNED BUYER AND OWNERS CERTIFY THAT THE UNDERSIGNED HAVE READ AND UNDERSTAND AND AGREE TO BE BOUND BY THIS APPLICATION FOR CREDIT AND ALL DOCUMENTS AND OTHER AGREEMENTS SUBMITTED HEREWITH.

Submitted this _____ day of _____, 202__.

BUYER:

OWNERS:

Signature

Print Name

Title

Signature

Print Name

Signature

Print Name