

TEAGUE LUMBER COMPANY, INC.

300 Duck Road
Grandview, MO 64030
(816) 767-1546
Fax: (816) 767-1999

TEAGUE SALES REP: _____
NAME OR # _____

**CONFIDENTIAL CREDIT APPLICATION
AND ACKNOWLEDGEMENT OF TERMS**

The party specified below (hereinafter "Buyer") is applying for extension of credit from Teague Lumber Company, Inc. (hereinafter "Teague") The following information, which the undersigned represents and warrants to be true and correct, is submitted as a basis for considering this application. Teague is authorized to investigate relationships with trade suppliers and financial institutions and to obtain business and personal credit histories on the business and its owners for the purpose of establishing credit.

1. Legal Business Name of Buyer _____ In Business Since _____
dba _____ Fed. ID No. _____

2. Address _____
Street City State Zip

3. Business Phone No. _____ Fax No. _____
E-mail _____ Cell No. _____

4. Buyer is a: _____ Sole Proprietorship _____ Corporation _____ General Partnership
_____ Limited Partnership _____ Limited Liability Company _____ Owner Occupant
_____ Other (provide explanation) _____

State of Incorporation or Organization _____ Year of Incorporation or Organization _____

5. Full names and home addresses of all corporate officers and stockholders, general and limited partners, members and managers, sole proprietor or owner occupants:

NAME	POSITIONS	HOME ADDRESS

6. Check One: General Contractor Subcontractor Owner Occupant

7. Has Buyer or any principal or owner of Buyer filed or been the subject of a bankruptcy as a company or as an individual? _____ Yes _____ No
If Yes, give the type of bankruptcy and date and place filed. _____

8. Credit Limit Requested \$ _____

9. Buyer and its owners shall be jointly and severally liable for all amounts due Teague, with respect to all transactions between Buyer and Teague.

10. **Current financial statements are required with this application. Updates are required as requested by Teague.** Buyer's continued right to purchase goods or services from Teague on credit shall be contingent upon Buyer meeting the financial qualifications established by Teague from time to time. Buyer and its owners shall supply Teague with such credit information as Teague may reasonably request in order to qualify, and to continue to qualify, Buyer to purchase goods on credit. Buyer and its owners represent and warrant that any and all financial information supplied to Teague in connection herewith is or will be true and accurate at the time furnished. Teague reserves the right to modify the terms and conditions of any sale to Buyer and has no obligation to make any sales to Buyer.

11. Major Trade References:

NAME	COMPLETE ADDRESS	AVG. BALANCE
PHONE	FAX	CONTACT
NAME	COMPLETE ADDRESS	AVG. BALANCE
PHONE	FAX	CONTACT
NAME	COMPLETE ADDRESS	AVG. BALANCE
PHONE	FAX	CONTACT

12. Bank References:

BANK NAME	COMPLETE ADDRESS		
PHONE	ACCOUNT NO. & TYPE OF ACCOUNT	LOAN TYPE(S)	CONTACT
BANK NAME	COMPLETE ADDRESS		
PHONE	ACCOUNT NO. & TYPE OF ACCOUNT	LOAN TYPE(S)	CONTACT

13. Buyer acknowledges that accounts are due and payable on the 10th day of the calendar month following the invoice date and Buyer agrees to remit payment on time. Past due accounts shall bear interest at the rate of 1½% per month compounded monthly (or, if lower, the maximum interest rate amount allowed by law). Buyer further acknowledges that the foregoing payment terms are subject to change by Teague without notice.

14. Buyer agrees to promptly notify Teague, in writing, of all changes in name, address, ownership, or legal entity status.

15. Buyer agrees to pay all costs, expenses, charges, fees, reasonable attorney's fees and costs and litigation expenses incurred by Teague to collect any sums due under this Credit Application or any purchase related thereto. This Credit Application and the terms of any purchase shall be construed and enforced in accordance with the laws of the State of Missouri, without regard to any conflict of laws principles.

BY SIGNING BELOW, THE UNDERSIGNED BUYER AND OWNERS CERTIFY THAT THE UNDERSIGNED HAVE READ AND UNDERSTAND AND AGREE TO BE BOUND BY THIS APPLICATION FOR CREDIT AND ALL DOCUMENTS AND OTHER AGREEMENTS SUBMITTED HEREWITH.

Submitted this _____ day of _____, 201_____.

BUYER:

OWNERS:

 (Print Name of Buyer)

By: _____
 Signature
 Name: _____
 Title: _____

 Signature

 Print Name

 Signature

 Print Name